



SRI LANKA CERT (PRIVATE) LIMITED

FINANCIAL STATEMENTS 2018



SRI LANKA CERT (PRIVATE) LIMITED
STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED 31ST DECEMBER 2018
(ALL FIGURES ARE IN SRI LANKAN RUPEES)

	<u>NOTE</u>	<u>2018</u> Rs	<u>2017</u> Rs
Grant Income	4	60,514,040	52,477,226
Operational Expenses			
Personnel Emoluments	5	(46,856,845)	(34,293,944)
Project Infrastructure & Support Services	6	(13,657,195)	(18,183,282)
Net Surplus/(Deficit) on Grant Activities		-	-
Other Revenue	7	12,514,270	9,254,445
Net Surplus/(Deficit) before Taxation		12,514,270	9,254,445
Less : Taxation		-	-
Net Surplus/(Deficit) after Taxation		<u>12,514,270</u>	<u>9,254,445</u>



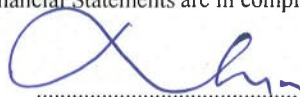
SRI LANKA CERT (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2018
 (ALL FIGURES ARE IN SRI LANKAN RUPEES)

	<u>NOTE</u>	<u>2018</u> Rs	<u>2017</u> Rs
<u>Assets</u>			
<u>Non-Current Assets</u>			
Property, Plant & Equipment	8	20,000	259,180
		<u>20,000</u>	<u>259,180</u>
<u>Current Assets</u>			
Prepayments	9	1,299,312	-
Other Receivables	10	56,064,349	43,541,568
Cash & Cash Equivalents	11	15,527,028	6,965,400
		<u>72,890,689</u>	<u>50,506,968</u>
Total Assets		<u>72,910,689</u>	<u>50,766,147</u>
<u>Equity & Liabilities</u>			
Stated Capital	12	20	20
Accumulated Surplus		47,365,424	34,851,154
Total Equity		<u>47,365,444</u>	<u>34,851,174</u>
Deferred Revenue for Grant Assets	13	20,000	259,180
<u>Non-Current Liabilities</u>			
Retirement Benefit	14	12,424,250	10,839,022
<u>Current Liabilities</u>			
Trade & Other Payables	15	13,100,995	4,816,772
		<u>13,100,995</u>	<u>4,816,772</u>
Total Equity & Liabilities		<u>72,910,689</u>	<u>50,766,147</u>

The Accounting Policies and notes on pages 5 through 19 form an integral part of the Financial Statements.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007. □



Chief Executive Officer



Nexia Management Services (Pvt) Ltd

The board of directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board by;



Chairman



Director

DATE OF APPROVAL BY THE BOARD

09-11-2020



Financial Statements 2018



SRI LANKA CERT (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST DECEMBER 2018
 (ALL FIGURES ARE IN SRI LANKAN RUPEES)

	Stated Capital	Accumulated Surplus	Total
As at 31st December 2016	20	25,596,709	25,596,729
Surplus for the Year	-	9,254,445	9,254,445
As at 31st December 2017	20	34,851,154	34,851,174
Surplus for the Year	-	12,514,270	12,514,270
As at 31st December 2018	20	47,365,424	47,365,444

The accounting policies and notes form an integral part of the Financial Statements.
 Figures in brackets indicate deductions.



SRI LANKA CERT (PRIVATE) LIMITED**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31ST DECEMBER 2018****(ALL FIGURES ARE IN SRI LANKAN RUPEES)**

	Note	<u>2018</u> Rs	<u>2017</u> Rs
Cash Flows from Operating Activities			
Surplus/(Deficit) for the Year		12,514,270	9,254,445
Adjustments for;			
Depreciation & Amortization		239,180	642,856
Provision for Gratuity		1,585,228	2,757,922
Deferred Revenue for Grant Assets Adjustment		(239,180)	(642,856)
		<u>14,099,498</u>	<u>12,012,367</u>
Working Capital Changes			
(Increase) / Decrease in Prepayments		(1,299,312)	3,492,154
Increase / (Decrease) in Other Payables		8,284,223	1,324,624
Increase / (Decrease) in Receivables		(12,522,782)	(12,529,273)
		<u>8,561,628</u>	<u>4,299,872</u>
Cash & Cash Equivalents as at the beginning of the Year		6,965,400	2,665,528
Net Cash Generated (Used in) during the Year		8,561,628	4,299,872
Cash & Cash Equivalents as at the End of the Year	(A)	<u><u>15,527,028</u></u>	<u><u>6,965,400</u></u>
(A) Analysis of Cash & Cash Equivalents as at the end of the year			
Bank Balances		15,507,619	6,945,400
Petty Cash		19,409	20,000
		<u>15,527,028</u>	<u>6,965,400</u>



SRI LANKA CERT (PVT) LTD**NOTES TO THE FINANCIAL STATEMENTS**
YEAR ENDED 31 DECEMBER 2018**1. CORPORATE INFORMATION****1.1. General**

Sri Lanka CERT (Pvt) Ltd was established in June 2006 as an affiliate of ICTA to be the National Centre for Cyber Security. Sri Lanka CERT|CC is separated from ICT Agency of Sri Lanka in August 2018 with an independent operational body under Ministry of Digital Infrastructure & Information Technology. Sri Lanka CERT |CC has been mandated to be the focal point for preventing, protecting against and responding to cyber security threats and vulnerabilities in Sri Lanka's ICT infrastructure and to liaise with all government organizations, private sector, academia and non-government organizations to disseminate information relevant to potential Cyber Security threats and providing assistance to mitigate such incidents.

1.2. Principle Activities and Nature of Operations
Sri Lanka CERT activities include:

- Responsive services such as incident handling that involves responding to a request or notification by a constituent that an unusual event has been detected, which may be affecting the performance, availability or stability of the services or cyber systems belonging to that constituent.
- Awareness services, such as conducting of cyber security awareness programs for the general public including school children, and the conduct of seminars, conferences and workshops for professionals in both the state and private sectors and maintaining an up to date knowledge base relating to cyber security in the Sri Lanka CERT website.
- Provision of consultancy services such as digital forensics investigations, vulnerability assessments, network security assessments, and information security policy development and implementation.

1.3. Date of Authorization for Issue

The financial statements of Sri Lanka CERT (Pvt) Ltd for the year ended December 31, 2018 was authorized for issuance by the directors on 09th November 2020.

2. BASIS OF PREPARATION

The financial statements which have been presented in Sri Lankan Rupees and on a historical cost basis.



SRI LANKA CERT (PVT) LTD

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018

2.1. Statement of compliance

The financial statements of the company have been prepared and presented in compliance with the Sri Lanka Accounting Standards for Small and Medium sized Entities laid down by the Institute of Chartered Accountants of Sri Lanka, and comply with the requirements of Companies Act No 7 of 2007

2.1. Use of Estimates & Judgments

- The preparation of financial statements in conformity with Sri Lanka Accounting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.
- The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying amount of assets and liabilities that are not readily apparent from other sources.
- The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Foreign Currency Translation

The financial statements are presented in Sri Lankan Rupees, which is the company's functional and presentation currency. Transactions in foreign currencies are initially recorded at the functional currency rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rate of exchange ruling at the Statement of Financial Position date. All differences are taken to Statement of Comprehensive Income. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at dates of the initial translations. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

3.2. Other Receivables

Other Receivables and dues from related parties are recognized at Cost.



SRI LANKA CERT (PVT) LTDNOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018**3.3 Cash & Cash Equivalents**

Cash & cash equivalents are cash in hand, demand deposits and short-term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and deposits in banks net of outstanding bank overdrafts. Investment with short maturities i.e. three months or less from the date of acquisition is also treated as cash equivalents.

3.4 Financial Instruments**(a) Initial Recognition and Measurement**

The Company recognizes a financial asset or a financial liability in its statement of financial position when the entity become party to the contractual provisions of the instrument.

Company initially measures its financial assets at fair value plus in case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Company initially measures its and liabilities at fair value minus in case of a financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the issue of the financial liabilities.

Despite the above paragraph, at initial recognition, the company measures trade receivables at their transaction price as defined in SLFRS 15.

(b) Classification of Financial Assets

- Financial assets are classified as subsequently measured at amortised cost, Fair Value through other comprehensive income or fair value through profit or loss based on
- The company's business model for managing the financial assets and
- The contractual cash flow characteristics of the financial assets

(i) Financial Assets measured at Amortized cost

A Financial asset is measured at amortised cost if both the following conditions are met:

- The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and



SRI LANKA CERT (PVT) LTDNOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018Financial Assets measured at Amortized cost (Cont'd)

- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

(c) Classification of Financial liabilities

Financial liabilities are subsequently measured at amortized cost, except for,

- Financial liabilities at fair value through profit or loss.
- Financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies
- Financial guarantee contracts
- Commitments to provide a loan at a below-market interest rate

(d) Reclassification

- (i) Financial assets are reclassified when and only when the company changes its business model for managing financial assets.

If the company reclassifies financial assets, such reclassification is applied prospectively from the reclassification date and previously recognized gains, losses (including impairment gains or losses) are not restated.

Guidance in paragraphs 5.6.1 to 5.6.7 to SLFRS 09 – Financial instruments are applied in the event of a reclassification of financial assets.

- (ii) Financial liabilities are not reclassified

(e) Amortised cost Measurement

Interest revenue is calculated by using the effective interest method by applying effective interest rate to the gross carrying value originated credit impaired financial assets

- Purchased or Originated credit impaired financial assets.
- Financial assets that are not purchased or originated credit impaired financial assets but subsequently have become credit impaired financial assets.



SRI LANKA CERT (PVT) LTDNOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018**3.4.1. Impairment****(a) Impairment**

The company recognizes a loss allowance for expected credit losses on a financial asset.

Where on the reporting date the credit risk on the financial instrument has increased significantly since initial recognitions, loss allowances at an amount equal to the lifetime expected credit losses is made.

Where on the reporting date the credit risk on the financial instrument has not increased significantly since initial recognitions, loss allowances is measured for that financial instrument at an amount equivalent to 12 month expected credit losses.

(b) Derecognition of Financial Assets

The company derecognises a financial asset when:

- the contractual rights to the cash flows from the financial asset expire, or
- it transfers the financial asset and the transfer qualifies for derecognition.

(c) Derecognition of Financial Liabilities

A financial liability is removed (or a part of a financial liability) from its statement the financial position when, and only when, it is extinguished – ie when the obligation specified in the contract is discharged or cancelled or expired.

(d) Impairment of other non-financial assets

Assets that have indefinite useful lives are not subject to amortization and tested annually for impairment. Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).



SRI LANKA CERT (PVT) LTDNOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018**3.4.2. De-recognition**

A financial asset (or, where applicable a part of a financial asset or part of a Group of similar financial assets) is de-recognised when:

- The rights to receive cash flows from the asset have been expired.
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either
 - (a) The Company has transferred substantially all the risks and rewards of the asset,

Or

 - (b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of it, the asset is recognised to the extent of the Company's continuing involvement in it. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continued involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

3.5. Property, Plant and Equipment

Property, plant and equipment are stated at cost excluding the costs of day today servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of replacing parts of the plants and equipment when that cost is incurred, if the recognition criteria are met.

Depreciation is calculated on a straight-line basis at the following rates.



SRI LANKA CERT (PVT) LTDNOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2018Property, Plant and Equipment (Cont'd)

Asset	Rate
Office Equipment	20%
Computers	20%
Furniture & Fittings	20%

3.6. Intangible Assets

Intangible Assets are recognized, if it is probable that economic benefits are attributable to the assets will flow to the entity and cost of the assets can be measured reliably.

3.6.1. Software and Publication

All computer software costs incurred, which are not internally related to associate hardware, which can be clearly identified, reliably measured and it's probable that they will lead to future economic benefits, are included in the Statement of Financial Position under the category of intangible assets and carried at cost less accumulated amortization and any accumulated impairment losses.

3.6.2 Subsequent Expenditure

Expenditure incurred on software is capitalized, only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognized in profit or loss as incurred.

3.6.3. Amortization

Amortization is calculated on a straight-line basis at the following rate or useful life, whichever is less.

Asset	Amortization rate
Software and publication	20%



SRI LANKA CERT (PVT) LTD**NOTES TO THE FINANCIAL STATEMENTS**
YEAR ENDED 31 DECEMBER 2018**3.7. Retirement Benefit Obligations****a) Defined Benefit plan- Gratuity**

Gratuity is a defined benefit plan. The company is liable to pay gratuity in terms of the relevant statute. In order to meet this liability, a provision is carried forward in the Statement of Financial Position, equivalent to an amount calculated based on a half month's salary of the last month of the financial year of all employees for each completed year of service, commencing from the first year of service. The resulting difference between brought forward provision at the beginning of a year net of any payments made, and the carried forward provision at the end of a year is dealt with in the Statement of Comprehensive Income.

b) Defined Contribution Plans-Employees' Provident Fund & Employees' Trust Fund

Employees are eligible for Employees' Provident Fund contribution and Employees' Trust Fund Contribution in line with the respective statutes and regulations. The Company contributes 12% and 3% of gross emoluments of employees to Employees' Provident Fund and Employees' Trust Fund respectively.

3.8. Grants & Subsidies

Grants are recognized where there is reasonable assurance that the grant will be received and all attaching conditions are complied with. When the grant relates to an expense item, it is recognized as income over the period necessary to match the grant on a systematic basis to the costs that it is intended to compensate. Where the grant relates to an asset, it is set up as deferred income. Where the company receives non-monetary grant, the asset and that grant are recorded at nominal amounts and released to the Statement of Comprehensive income over the expected useful life of the relevant asset by equal installments.

3.9. Revenue Recognition

In consultation with the Sri Lanka Accounting and Auditing Standards Monitoring Board and in accordance with the requirements of LKAS -20- Government Grants and Disclosure of Government Assistance, the company recognized during the year as income and the outlays on project implementation.

3.10. Interest

Revenue is recognized on a time proportion basis that takes into account the effective interest rate on asset.

3.11. Other

Other income is recognized on accrual basis.



SRI LANKA CERT (PRIVATE) LIMITED
NOTES TO THE STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED 31ST DECEMBER 2018
(ALL FIGURES ARE IN SRI LANKAN RUPEES)

	<u>2018</u>	<u>2017</u>
	Rs	Rs
<u>NOTE 04 GRANT INCOME</u>		
Grant Income - Treasury	60,274,860	51,834,370
Deferred Grant Income	239,180	642,856
	<u>60,514,040</u>	<u>52,477,226</u>
<u>NOTE 05 PERSONNEL EMOLUMENTS</u>		
Salaries and Wages	31,149,900	27,069,900
EPF Expenses	3,649,788	2,901,864
ETF Expenses	909,447	725,466
Consultant fees	8,520,000	-
Interns Allowance	523,001	453,000
Provision for Gratuity	1,585,228	2,757,922
Over Time	519,482	385,793
	<u>46,856,845</u>	<u>34,293,944</u>



SRI LANKA CERT (PRIVATE) LIMITED
NOTES TO THE STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED 31ST DECEMBER 2018
(ALL FIGURES ARE IN SRI LANKAN RUPEES)

	<u>2018</u>	<u>2017</u>
	Rs	Rs
<u>NOTE 06 PROJECT INFRASTRUCTURE & SUPPORT SERVICES</u>		
Telephone & Internet Charges	2,405,203	2,498,766
Insurance	178,541	208,713
Rent of Premises	5,358,455	5,011,419
Travelling - Foreign	2,475,236	2,952,654
Equipment Hiring Expenses	-	189,750
Computer Maintenance	150,841	799,418
Professional Fees	518,011	125,991
Secretarial Fee	153,000	169,000
Bank Charges	47,500	25,183
Courier	50,951	5,493
Maintenance & Repairs Expense	9,051	-
Newspapers & Periodicals	20,050	-
Audit Fee	529,875	-
Refreshments	99,599	53,971
Sundry Expenses	108,093	336,667
Drinking Water	59,536	39,413
Office Requisites	439,601	33,680
License Fees	353,373	1,482,205
Connectivity Expenses	-	328,670
Events & Seminar	-	595,849
Advertising	4,800	-
Training Expenses	97,430	785,137
Travelling Expenses - Local	178,865	1,478,452
Stationery & Printing	180,005	419,995
Depreciation & Amortization	239,180	642,856
	<u>13,657,195</u>	<u>18,183,282</u>

NOTE 07 OTHER REVENUE

Earned Revenue			
- Cyber Security Week 2018	7,819,610		
- Manage security services & others	5,290,158	13,109,768	23,177,967
Project Grant Income	22,306,067		
Less : Project Expense	(22,901,565)	(595,498)	(13,923,522)
		<u>12,514,270</u>	<u>9,254,445</u>



SRI LANKA CERT (PRIVATE) LIMITED**NOTES TO THE STATEMENT OF FINANCIAL POSITION**

AS AT 31ST DECEMBER 2018

(ALL FIGURES ARE IN SRI LANKAN RUPEES)

NOTE 08 PROPERTY, PLANT & EQUIPMENT

8.1	Cost	Balance as at 01.01.2018	Additions (2018)	Disposals/ Transfers	Balance as at 31.12.2018
	Furniture and Fittings	2,999,607		-	2,999,607
	Computers	9,886,486		-	9,886,486
	Office Equipment	528,189		-	528,189
		13,414,282	-	-	13,414,282
8.2	Accumulated Depreciation	Balance as at 01.01.2018	Charge for the Year	Disposals/ Transfers	Balance as at 31.12.2018
	Furniture and Fittings	2,999,607		-	2,999,607
	Computers	9,643,286	223,200	-	9,866,486
	Office Equipment	512,209	15,980	-	528,189
		13,155,102	239,180	-	13,394,282
8.3	Net Book Value			<u>2018</u>	<u>2017</u>
	Furniture and Fittings			-	-
	Computers			20,000	243,200
	Office Equipment			-	15,980
				20,000	259,180



SRI LANKA CERT (PRIVATE) LIMITED**NOTES TO THE STATEMENT OF FINANCIAL POSITION**

AS AT 31ST DECEMBER 2018

(ALL FIGURES ARE IN SRI LANKAN RUPEES)

	<u>2018</u> Rs	<u>2017</u> Rs
NOTE 09 PREPAYMENTS		
Insurance	1,299,312	-
	<u>1,299,312</u>	<u>-</u>
NOTE 10 OTHER RECEIVABLES		
ICT Agency of Sri Lanka (Pvt) Ltd.	42,551,302	43,541,568
Government Grant Receivables - Project	11,833,925	-
- Operational & Gratuity Fund	1,679,122	-
	<u>56,064,349</u>	<u>43,541,568</u>
NOTE 11 CASH AND CASH EQUIVALENTS		
Cash at Bank	15,507,619	6,945,400
Petty Cash	19,409	20,000
	<u>15,527,028</u>	<u>6,965,400</u>
NOTE 12 STATED CAPITAL		
Fully Paid 02 Ordinary Shares	20	20
	<u>20</u>	<u>20</u>
NOTE 13 DEFERRED LIABILITY FOR GRANT ASSETS		
Amount Recognized as at 01st January	259,180	902,036
Prior Year Adjustment	259,180	902,036
Income Deferred during the Year	-	-
Transferred to Income Statement	(239,180)	(642,856)
Balance as at 31st December	<u>20,000</u>	<u>259,180</u>
NOTE 14 RETIREMENT BENEFITS		
Balance as at 01st January	10,839,022	8,081,100
Charge for the Year	1,585,228	2,757,922
Payments	-	-
Balance as at 31st December	<u>12,424,250</u>	<u>10,839,022</u>

The gratuity liability is neither externally funded nor actuarially valued.



SRI LANKA CERT (PRIVATE) LIMITED**NOTES TO THE STATEMENT OF FINANCIAL POSITION**

AS AT 31ST DECEMBER 2018

(ALL FIGURES ARE IN SRI LANKAN RUPEES)

		<u>2018</u>	<u>2017</u>
		Rs	Rs
NOTE 15 OTHER PAYABLES			
Payables	Annex - 2	13,100,995	4,816,772
		<u>13,100,995</u>	<u>4,816,772</u>

NOTE 16 RELATED PARTY DISCLOSURES**16.1 Details of significant related party disclosures are as follows:****Related Party**

ICT Agency of Sri Lanka (Pvt) Ltd

Relationship

Parent company

Nature of Transaction

Balance as at 01st January	-	31,012,295
Expenses borne by the company	-	12,529,273
Amount received from the related party	-	-
Balance as at 31st December	<u>-</u>	<u>43,541,568</u>

16.2 Transactions with key management personnel of the company.

According to LKAS 24 'Related Party Disclosures', Key Management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

Key Management Personnel Compensation

Short-Term Employee Benefits

	<u>2018</u>	<u>2017</u>
	-	-
	<u>-</u>	<u>-</u>



SRI LANKA CERT (PRIVATE) LIMITED

NOTES TO THE STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2018

(ALL FIGURES ARE IN SRI LANKAN RUPEES)

NOTE 17 EVENTS OCCURING AFFTER THE REPORTING PERIOD

There have been no material events occurred after the reporting date that require adjustments to or disclosure of the financial statements.

NOTE 18 COMMITMENTS AND CONTINGENCIES

18.1 Commitments

There were no capital expenditure commitments outstanding at the reporting date.

18.2 Contingencies

There were no significant contingent liabilities as at reporting date.



SRI LANKA CERT (PRIVATE) LIMITED**ANNEXTURE TO THE STATEMENT OF FINANCIAL STATEMENTS**

AS AT 31ST DECEMBER 2018

(ALL FIGURES ARE IN SRI LANKAN RUPEES)

	<u>2018</u>
	Rs
Annex - 1 Project Income /(Expense)	
(a) Project Income - UKHC	8,136,768
Less : Project Expenses - UKHC	(6,736,059)
Net Project Income /(Expense) - UKHC	<u>1,400,709</u>
(b) Project Grant Income	14,169,299
Less : Project Expense	
Reversal - Encase Training	(1,202,933)
Aitken Spence Travels (Pvt) Ltd	5,647,540
FIRST.ORG	367,991
Foundation Futuristic Technology	933,408
CICRA Consultancies (Pvt) Ltd	787,599
Saberion (Pvt) Ltd	1,109,332
ANCL - Lake House	138,000
Epic Lanka (Pvt) Ltd	1,840,000
LOLC Technologies Limited	1,377,700
Sri Lanka Telecom PLC	5,041,184
UN Development Business	125,686
	16,165,506
Net Project Grant Income /(Expense)	<u>(1,996,208)</u>
Total Project Income /(Expense)	<u><u>(595,498)</u></u>

Annex - 2 OTHER PAYABLES

CAS Corporate Services (Pvt) Ltd	87,000
Sri Lanka Telecom Ltd	5,074,628
Lanka Bell Ltd	15,566
Auditor General - Audit Fee 2016 & 2017	336,000
Auditor General - Audit Fee 2018	168,000
S H I A De Silva	626,250
Aitken Spence Travels (Pvt) Ltd	3,312,166
ANCL - Lake House	138,000
Epic Lanka (Pvt) Ltd	1,840,000
LOLC Technologies Limited	1,377,700
UN Development Business	125,686
	<u>13,100,995</u>



